

Management Report 2021

Adventure Bags, Inc.

For the period ended December 31, 2021



Prepared on

July 12, 2021

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Statement of Activity

January - December 2021

	Total
REVENUE	
100 Grants	1,500.00
200 Fundraising Income	675.00
201 Annual Motorcycle Ride	2,230.00
Total 200 Fundraising Income	2,905.00
300 Contribution Income	
301 Corporate Donations	5,250.20
302 In-Kind (Individuals)	47.00
303 Organizations/Clubs Donations	6,881.35
305 Individual Monetary Donation	10,706.99
Total 300 Contribution Income	22,885.54
400 Uncategorized Revenue	294.91
500 Non Profit Revenue	9,700.00
Donated Bags	-9,700.00
Walmart Grant	500.00
Total Revenue	28,085.45
GROSS PROFIT	
28,085.45	
EXPENDITURES	
1000 Headquarters Expenditures	2,397.17
1001 Phone/Internet	1,208.67
1003 QuickBooks	210.00
1004 Rent	262.77
1005 Utilities	1,815.26
1006 Insurance - D&O Liability	42.64
1008 Licenses	35.00
1009 Renovations/Relocation	16.82
Total 1000 Headquarters Expenditures	5,988.33
10000 Appreciation Event	
10001 Food	192.43
10004 Entertainment	30.00
Total 10000 Appreciation Event	222.43
12000 Advertising	25.95
12001 Marketing	404.72
Total 12000 Advertising	430.67
13000 Membership Dues	260.98
14000 Bag Supplies	6,070.04
15000 Legal & Professional Fees	
15001 Grant Writer	490.00
Total 15000 Legal & Professional Fees	490.00
2000 Repair & Maintenance	32.10
2001 Building/Maintenance	1,042.29
Total 2000 Repair & Maintenance	1,074.39

	Total
2004 Computer Software	99.99
3000 Networking Social Events	64.18
30000 Travel	
30001 Travel Meals	15.53
Total 30000 Travel	15.53
4000 Reimbursements	42.72
5000 Fundraisers Expenses	
5001 Annual Motorcycle Ride	-250.00
Total 5000 Fundraisers Expenses	-250.00
6000 Office Supplies	
6001 Postage	252.15
6004 Supplies/Misc.	2,287.19
6005 Furniture	443.46
Total 6000 Office Supplies	2,982.80
7000 Community Awareness	150.00
7001 Training Events (Vendor)	600.00
Total 7000 Community Awareness	750.00
8000 Bank Charges	150.79
Automobile Expenses	21.00
Auto Insurance	635.77
Fuel	225.01
Total Automobile Expenses	881.78
Other Business Expenses	486.14
Total Expenditures	19,760.77
NET OPERATING REVENUE	8,324.68
NET REVENUE	\$8,324.68

Statement of Financial Position

As of December 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
Business Account 7874	29,558.61
Petty Cash	240.50
Total Bank Accounts	29,799.11
Other Current Assets	
Uncategorized Asset	0.03
Total Other Current Assets	0.03
Total Current Assets	29,799.14
TOTAL ASSETS	\$29,799.14
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	18,909.54
Retained Earnings	2,564.92
Net Revenue	8,324.68
Total Equity	29,799.14
TOTAL LIABILITIES AND EQUITY	\$29,799.14